



# Policy Loan Form

**Instructions:** Please fill out this form and indicate "N/A" if the question is not applicable.

DO NOT leave any portion BLANK. Attach a copy of a valid ID of the signatory/ies and send it to AskMe@troo.life.

Policy Number/s

## Policy Owner Information

Last name

First name

Middle name

Mobile number

Email address

Are you a citizen, resident, or permanent resident alien (Green Card holder) of the United States of America (US)?

Yes (Fill out IRS Form W9 - Request for Taxpayer Identification and Certification)

No

No, but I have any of the following (Fill out the appropriate IRS Form W-8):

US place of birth

US resident/mailling address

US telephone number

Standing instruction to transfer funds to an account maintained in the US

Power of Attorney or signatory authority granted to a person with US address, or "in care of" or "hold mail" address"

Present address (P.O. Box is not acceptable)

Unit no.

Floor

Building name

House/Building no.

Street name

Barangay/District

City/Municipality

Postal code

Province

Region

Country

## Details of Request

The undersigned hereby requests the company to advance by way of a loan, in accordance with the terms of the above numbered Policy, the amount below:

Amount in words:

Amount in figures:

## Reason for Loan

Payment Instructions: Please choose your preference.

E-Settle to your bank account

Name of bank and branch

Account name

Account number

Pick up check

EastWest Store

Note: We only allow checks for Policy Owners with no bank account.

Note: Your bank might have inward charges, please check with them. For Philippine Peso payouts, please elect a Philippine Peso account. For dollar payouts, kindly elect a dollar account.

### REMINDERS

1. At any time after a Cash Value is available under this Policy and while this Policy is in force other than as Extended Term Insurance, the Owner may obtain a loan, on the sole security of this Policy, for an amount not exceeding the Cash Value of this Policy as derived from the Table of Non-Forfeiture Values plus the Cash Value of any Paid-Up additions, if any, less interest on the loan to the date of the next Policy Anniversary.
2. The loan will be charged interest at a rate approved by the Insurance Commission as communicated to the borrower on the date the loan is affected. The loan together with interest must be paid on or before the next Policy Anniversary. If the Owner is unable to pay by Policy Anniversary the loan (including the interest) is carried over to the next year, following the prevailing interest rate.
3. The Owner may request the Company to apply any balance of Accumulated Dividends against any Premium Dues, and against any Policy Loan and Loan Interest.
4. All loans and their interest are deducted automatically from any amount payable by the Company under this Policy. This Policy automatically terminates if the total debt under this Policy exceeds the Net Surrender Value. The Company will pay to the Owner any remaining Dividend Accumulation on termination of this Policy.
5. The Company may postpone the granting of a loan, other than to pay a Premium Due, for not more than six (6) months after receiving the written application for a loan.

Printed name and signature of witness

Printed name and signature of Policy Owner

Printed name and signature of Irrevocable Beneficiary, if any

Printed name and signature of Assignee, if any

**NOTES:**

1. This section must be signed by the Policy Owner, the Assignee and all Irrevocable Beneficiaries. If the Irrevocable Beneficiary is below 18 years of age, the child's guardian should sign on behalf.
2. For Corporate Policy Owners, kindly submit a board resolution and secretary certificate authorizing this transaction and to identify the signatory/ies of the corporation who shall sign this form as the Policy Owner.
3. If this form will be signed outside the Philippines, please have the form authenticated by the nearest Philippine Consul in your locality.